

Centre in Finance Pty Ltd (ABN: 61 062 431 583 / AFS Licence No: 247284)  
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## CENTRELINK AGE PENSION & BENEFITS

### HOMEOWNERS: - ASSETS TEST:

Single Pensioner:	Part pension if assets are \$ 253,750 to \$ 550,000
Couple Pensioners:	Part pension if assets are \$ 380,500 to \$ 827,000
Separated by illness:	Part pension if assets are \$ 375,000 to \$ 973,000

### NON HOMEOWNERS: - ASSETS TEST:

Single Pensioner:	Part pension if assets are \$ 456,750 to \$ 753,000
Couple Pensioners:	Part pension if assets are \$ 583,500 to \$ 1,030,000
Separated by illness:	Part pension if assets are \$ 583,500 to \$ 1,176,000

### INCOME TEST:

Single Pensioner:	Part pension if total assessable income is from \$ 4,368 pa to \$ 50,560 pa.
Couple Pensioners:	Part pension if total assessable income is from \$ 7,800 pa to \$ 77,438 pa.
Separated by illness:	Part pension if total assessable income is from \$ 7,800 pa to \$100,183 pa.

**PS:** **Income from allocated pensions is not deemed as income for Centrelink.**  
**(New allocated pensions established after January 1<sup>st</sup>, 2015 will be deemed)**

- **Low Income Health Card (any age)** is also available from Centrelink which is income tested.
  - \* **Income for Singles \$ 28,236 pa threshold (Deemed Assets up to \$ 850,000)**
  - \* **Income for Couples \$ 48,828 pa threshold (Deemed Assets up to \$ 1,500,000)**
- **Commonwealth Seniors Health Card (Pension age)** is also available which is only income tested. Income from allocated pensions are not deemed if established before 01/01/2015.
  - \* **Income for Singles \$ 52,796 pa (Indexed in September each year)**
  - \* **Income for Couples \$ 84,472 pa (Indexed in September each year)**
  - \* **Separated by illness \$105,592 pa (Indexed in September each year)**

### FUTURE PENSION QUALIFICATION:

#### CENTRELINK PENSION QUALIFYING AGE FOR BOTH MEN AND WOMEN:

Date of birth	Age Pension		Full Age Pension
01/07/1952 – 31/12/1953	65.5	Single	\$ 23,088 pa (\$ 888 pf)
01/01/1954 – 30/06/1955	66.0		
01/07/1955 – 31/12/1956	66.5	Couple (each)	\$ 17,420 pa (\$ 670 pf)
01/01/1957 and onwards	67.0		

### DEEMING RATE CALCULATIONS:

#### COUPLES:

First \$ 83,600 of savings at 1.75%  
 Next savings at 3.25%

#### SINGLES:

First \$ 50,200 of savings at 1.75%  
 Next savings at 3.25%